





Even when you know someone's time on Earth is limited, it is still a shock when you find out they are really gone. A few weeks ago, I received the unpleasant news that our longtime employee and friend Dave Elstad had passed away suddenly. For many years Dave had been plagued with a series of serious health conditions and adverse medical events, but he had always beaten the odds and prevailed over each setback. In that sense, the news of Dave's passing was not unexpected. It was, however, still a sudden and sad shock.

Most of you reading this probably knew



Mark Utne & Dave Elstad

Dave. Dave's career Elder-Jones spanned just over 40 years. During his time here served as a laborer,

President's Corner

REMEMBERING OUR FRIEND DAVE ELSTAD

carpenter, superintendent, manager, and then superintendent again. It is not possible in the space of this piece to cover all the accomplishments Dave had over those 40 years or go in-depth into all the roles he took on. Instead, I want to try to explain a small piece of who Dave was, and what he meant to me.

I remember a funny story back when I was a project manager and Dave was the superintendent on a project at Mall of America. I remember Dave explaining to our customer during the punch walk that he remembers the day I was born, because he was already an employee at Elder-Jones! She got a kick out of that, and so did I! I have memories of visiting the Elder-Jones office as a kid, and on those visits, Dave was always one of my favorite people to spend time with. He made me laugh, he always had good stuff to eat, he was amazing at trivia, and he played video games. All admirable qualities as seen through the eyes of a 10-yearold. As I got older, I got to know Dave better and came to realize he had merits beyond being good at Pac Man. He was an amazing carpenter and a knowledgeable mechanic. At home, he cherished his two daughters and was always so proud telling me of their accomplishments. Dave was generous with his time



and skills and was always the first to volunteer when someone needed a hand.

I started working full-time as an assistant Continued on last page

WHO ARE WE

Elder-Jones, Inc. is headquartered in Bloomington, Minnesota, and provides nationwide general contracting services in 49 states, Puerto Rico, and Canada. Our Bloomington office also serves as headquarters to our associated companies: **Elder-Jones Building Permit Service and** Elder-Jones Construction of Canada, ULC.

Office Remodel Complete



After nearly five months of construction, the Elder-Jones team got to move into our newly remodeled and expanded office space. Jay Saterbak served as our in-house project manager and superintendent, and he was the perfect person for the job. The new office is spectacular, and it is both more functional as well as aesthetically pleasing than our previous space. Perimeter walls and doors have been replaced with glass to allow natural light into the entire space. Ceilings were removed for a more open feel, and nearly every piece of office furniture was replaced. Among other fun additions are a game room, complete with an auto racing simulator, as well as a small but well-equipped workout room. Our break room was expanded and can now accommodate all employees for lunch and gatherings. We are all proud of the amazing transformation as it is a true showpiece, and it will serve us well into the future.









Capping Off Our 50th Year

It was a true honor to welcome Elder-Jones' employees, past employees, and families for a celebration of our 50th year in business, and to cap off a wonderful year of recognition. It was a special night

to honor those who have served the company, a night to laugh and remember good times, and a night to look forward to what the future brings with this extraordinary group of people!















2022 Safety Poster Contest

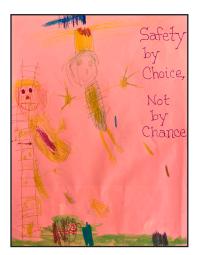
This year's safety poster contest grand prize winner is 11-year-old Liam Gunderson, son of Elder-Jones' VP of Finance, Mike Gunderson, and Marketing Director, Brie Gunderson. Liam's winning design is a great display of this year's theme "Safety By Choice, Not By Chance" and will hang on all Elder-Jones job sites to continually serve as a reminder to keep our projects safe and free from accidents.

Many thanks to those who participated in this year's safety poster contest! We received many fantastic entries in each age group.

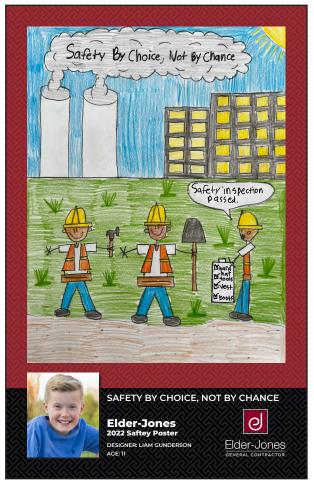
Some other notable entries from this year:



Arielle Willow, age 6 1st place winner, age group 4-6



Danica Schiesser, age 4 2nd place winner, age group 4-6



Liam Gunderson, age 11 Grand prize winner & 1st place winner, age group 10-12



Parker Ash, age 8 1st place winner, age group 7-9



Waylon Colley, age 7 2nd place winner, age group 7-9



Samantha Ash, age 11 2nd place winner, age group 10-12



Get to Know Elder-Jones

It is important to know who you're working with, so we are once again helping you "get to know" a few of Elder-Jones' finest.



TREVOR SCHUSTER - SENIOR PROJECT MANAGER

Trevor has been with Elder-Jones for over 15 years, starting as an intern back in 2007. He then worked for a while as an assistant project manager and was promoted to a project manager in 2010. He is currently a senior project manager and works mostly on Spectrum, HH Retail, and Apple projects. Trevor really enjoys large scale roll out programs, which require strategic planning. He has been fortunate to be involved in several of these programs for Spectrum and Apple. One of Trevor's favorite projects was the ground up, design build project of the 18,000 square foot Apple Valley Medical Building. This project was very different than our typical projects and challenged the team to learn and execute new skill sets.

Trevor grew up in southern Minnesota and graduated from Minnesota State University with a Bachelor Degree in Construction Management and Business Management. He has been married to his wife, Emily, for 12 years and they have two boys, Nash (6) and Brooks (4). He and his family currently live in Prior Lake, Minnesota. Trevor enjoys fishing and golfing whenever he can.

KEITH KERSEY - FIELD SUPERINTENDENT

Keith has been a jobsite superintendent for Elder-Jones projects for over 10 years. He has worked primarily on ULTA Beauty, HH Retail, and Spectrum projects. Keith enjoys the challenges and hard work that each retail construction project brings.

Keith grew up in Orange Park, Florida, and attended Orange Park High School. He now resides in Middleburg, Florida, and enjoys spending time with his wife, Carla, two daughters, and four grandsons. In his spare time he enjoys riding his Harley.





AARON ANDERSON - ASSISTANT PROJECT MANAGER

Aaron started with Elder-Jones in June of 2019 and is an assistant project manager. He works mostly on GAP brands (Old Navy, Athleta, and GAP), Zumiez, and Buckle projects. His favorite project was a Zumiez store that Elder-Jones built in Henderson, Nevada. It was the first project Aaron got to visit while it was near completion, and he really enjoyed getting to meet the client, some of our subcontractors, and the superintendent whom he had been working with for a while. One fun fact is that Aaron is the youngest employee at Elder-Jones, but now only by a couple of months, thanks to some of the new guys.

Aaron grew up just north of the Twin Cities in Brooklyn Park, Minnesota. His parents built

one of the first houses on their street about 35 years ago and they still live there now. He currently resides about 10 minutes from the Elder-Jones office in Bloomington, Minnesota. In his free time, Aaron spends a lot of time outside with his dog and loves going to movies with his girlfriend. He has also been training in 'the gentle art' of Brazilian Jiu-Jitsu for about 6 months, which he says has made getting beat up really fun!

NICHOLAS MARESCA - FIELD SUPERINTENDENT

Nick started as a jobsite superintendent in July of 2019. He has worked with several clients over the years, including Lululemon, Apple, Spectrum, Target, T-Mobile, and ALO Yoga. What he likes most about every single project he oversees is how a piece of paper turns into a real store.

Nick grew up in Clinton, Iowa. After graduating from Clinton High School he moved to Puerto Rico and started his career in retail construction. It was there that he met his wife, Myrna, and they started their family. They have three children and a dog. After living in Puerto Rico for some time, they eventually moved to Muscatine, Iowa, where they now



call home. In his spare time, Nick likes to spend time with his family, travel, and do work around the house. Nick is a certified gemologist and worked as a goldsmith for six years in his high school days.



Elder-Jones Across the Nation

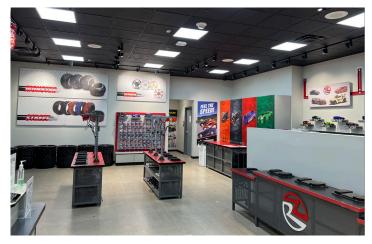
Recently completed projects from around the country.



BUCKLE Riverton, UT
Superintendent: Mark Larreau | Project Manager: John Lundebrek



GOLF GALAXY Woodbury, MN
Superintendent: Marvin Bontrager | Project Manager: Chris Bonello



RIDEMAKERZ Mall of America | Bloomington, MN Superintendent: Terry Stull | Project Manager: Jay Saterbak



PARACHUTE HOME Oakbrook, IL
Superintendent: Wally Meyer | Project Manager: Jason Ash



ALO YOGA White Plains, NY
Superintendent: Nicholas Maresca | Project Manager: Jason Ash



VAN LEEUWEN Houston, TX
Superintendent: Keith Barton | Project Manager: Chris Bonello





PURPLE Mall of America | Bloomington, MN
Superintendent: Marvin Bontrager | Project Manager: Ryan Callahan



PELOTON Raleigh, NC
Superintendent: Bill McKnabb | Project Manager: Colton Remakel



PARACHUTE HOME Charlotte, NC
Superintendent: Chris Hubbard | Project Manager: Jason Ash



JD SPORTS Chicago, IL
Superintendent: Wally Meyer | Project Manager: Jay Saterbak



SEPHORA AT KOHL'S Dallas, TX
Superintendent: Bill McKnabb | Project Manager: Chris Bonello



LOVESAC Farmington, UT
Superintendent: Mario Caligiuri | Project Manager: Ryan Callahan



President's Corner, cont.

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at in 2001, and by 2003 I was working a very green project manager. Dave was out in the field as a superintendent, and over the

course of the next 15 years, he and I worked on more projects together than I can accurately remember. I can't tell you that Dave was perfect. Certainly, none of us are. He sometimes was too nice, at times let subcontractors get away with too much, and sometimes let things slide for too long before cracking down. But he also was able to gain the respect of everyone on site and could win them over to get the work done when necessary. He had an excellent rapport with customers, he came across as extremely knowledgeable, and he had a way of making them feel comfortable that

the projects were totally under control and Elder-Jones would be perfect upon completion. He had a way of explaining things in a logical and easy to understand way. He was a likeable personality with a sly laugh that was unique to him. It was impossible not to like him. He could figure out solutions to just about any construction problem, and enjoyed putting the tool belt on to get the work done himself. And if he was doing the work, it was going to be done right.

> I didn't grow up with a tool belt on, and as such I learned a lot from Dave about the nuts and bolts of the construction process. He'd be the guy I called if I had a technical question or challenge on one of my projects, and he was always eager to help. Away from work, he was the first I'd call if I had a problem with my house, and he'd be the first to lend me a hand or a tool if something needed fixing. There was a time in my career when I was traveling nearly every week of the year and my wife Sara was at home

with our two small children. Dave would plow my driveway all winter while I was gone and would never accept payment. I remember Sara calling me many times and saying, "Dave must have been here!"

What I want to convey most of all is that Dave was a friend I enjoyed spending time and laughing with. And he sure loved this company and I like to think he was always proud to be a part of it. I will sure miss hearing him yell "Justin!" when I called or any time he'd greet me. And I'd like to say one last "Thanks for everything,

Dave." We're all going to miss you.

Justin Elder President



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